

YMCA YOUTH LEGISLATURE OF THE STATE OF MONTANA

Senate Bill Number 100

Legislative Action:

Introduced by: Skye Plumb

House Committee: _____

Authored by: Skye Plumb

House: _____

Senate Committee: _____

Delegation: Gardiner

Senate: _____

Governor: _____

Referred to Committee: Senate Business & Taxation Committee

1 A BILL FOR AN ACT ENTITLED: "AGENCIES THAT RECEIVE MONEY FROM THE
2 MONTANA BUDGET WILL NOT BE PENALIZED FOR NOT EXPENDING ALL THE
3 FUNDS ALLOCATED TO THEM."

4 BE IT ENACTED BY THE MONTANA YMCA YOUTH LEGISLATURE:

5 Section 1: Definitions

6 Fiscal Year: 12-month period for which an organization plans the use of its funds.

7 Launder: To disguise the true nature of a transaction by routing money or goods through one or
8 more intermediaries.

9 Carryover funds: That which is carried over, postponed, or extended to a later time.

10 Section 2: Money will be given to state agencies every fiscal year based on their budget needs.

11 Section 3: The budget will be formed as it is presently.

12 Section 4: Agencies will spend the money judiciously according to its needs, but if the occasion
13 arises that they do not spend all the money allotted to them, they can save that money as
14 carryover funds.

15 Section 5: Agencies that do not spend all their funds will not be punished the next fiscal year, by
16 refusal to grant equivalent funds.

17 Section 6: Agencies that do not spend all their funds cannot loan those funds out for profit, or
18 generate interest on the funds. The funds must be saved for expenditure in the agency's budget
19 the next fiscal year.

20 Section 7: If carryover funds are not spent in the successive fiscal year they will automatically be
21 returned to the state fund.

22 Section 8: Precise accountability of the spending of funds will be expected.

23 Section 9: Financial reports must be turned in by every agency that detail where and how much
24 money was spent. How much money was saved must also be recorded.

25 Section 10: Agencies that launder funds, or use the unused funds illegitimately will be punished
26 by having its budget severely cut the next fiscal year.

27 Section 11: The administrator of an agency laundering or using funds illegitimately will be
28 punished per the code of state regulations.

29 Section 12: Funding for the state budget will stay as it is presently.

30 Section 13: If passed this bill will go into effect the next fiscal year.

31 **-end-**