

1 YMCA YOUTH LEGISLATURE OF THE STATE OF MONTANA

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3 _____ Bill Number _____

_____ Legislative Action

4 House Committee: _____

5 Introduced By: Katie Smithgall

House: _____

6 Authored By: Katie Smithgall

Senate Committee: _____

Senate: _____

8 Delegation: Bozeman YMCA

Governor: _____

10 Referred to Committee: _____

12 *****

13 A BILL FOR AN ACT ENTITLED "AN ACT TO PROMOTE FINANCIAL LITERACY."

15 BE IT ENACTED BY THE 2010 MONTANA YMCA YOUTH LEGISLATURE

17 **Section 1. Action.** The "financial literacy" course will be incorporated into high school Senior
18 Government and/or Economics classes.

19 **Section 2. Funding.** The online program *MoneySKILL* is a free online resource that each teacher
20 will register his or her students for. This is the most basic course however if the school budget
21 allows, more detailed programs such as NEFE High School Financial Planning Program may be
22 purchased through that particular school district. No new teachers will be needed as it is
23 incorporated into an existing requirement.

24 **Section 5. Requirements.** All students are required to have taken this course upon graduation.
25 75% of students enrolled in the course must receive a passing "grade." Each student's grade will
26 be their average quiz score throughout the semester/year. 75% must also receive a passing grade
27 on the post-test administered at the end of the class. The percentage for a passing grad will be in
28 accordance to school policy.

29 **Section 5. Enforcement.** The online quiz results will be recorded and verification sent to the
30 House Education Committee for review. This committee will confirm that 75% did pass the
31 course.

32 **Section 6. Punishment.** Schools that fail to meet this requirement will be put on a one year
33 probation and at the end of this period, if scores are not improved, up to 10% of the budget for
34 that school may be cut as deemed by the House Education Committee.

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